**GOVERNMENT OF ANDHRA PRADESH**
**ABSTRACT**

Home Department-Attachment of Immovable properties in respect of Keshava Reddy Educational Institutions/Schools/Societies, Kurnool - Under Section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 – Ad-Interim orders- Issued.

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**HOME (GENERAL.A2) DEPARTMENT**.

G.O.MS.No. 60 Dated: 20-05-2016

Read the following.

1.G.O.Ms.No. 193, Home ( Genl-B) Dept., dt: 23.08.2007.

2.From the Additional Director General of Police, Crime Investigation Department, A.P., Hyderabad, Lr. C.No. 6213/C-11/CID-AP/2015, Dated:16.02.2016.

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**O R D E R:**

In the G.O 1st read above, Government have appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, C.I.D. as the case may be as "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act, to safeguard the interests of the depositors.

2. In the letter 2nd read above, the Additional Director General of Police, Crime Investigation Department, has reported that based on the complaints of victims 7cases were registered on the accused Sri Nagireddy Keshava Reddy @ Keshal Reddy, Chairman of Keshava Reddy group of Schools, Andhra Pradesh and Telangana States and all the cases were taken over by the CID for further investigation.

3. The Additional Director General of Police, Crime Investigation Department, has further stated that during the course of investigation, it is established that in the year 1983, he started his life as a English Teacher in Sri Saraswathi Vidyapeetham branch at Nawabpet of Warrangal district and he was transferred from there to Ulligadda Damera village of the same district as Assistant Head master and worked there for three years. Later, he was transferred to Sri Bharathi Vidya Mandir, sister concern of Sri Saraswathi Vidyapeetham, as Head master from 1988 to 1993 at Allagadda. In June 1993 , he started a school in the name and style of Keshava Reddy in a rented building at Sanjeeva Nagar, Nandyal town with 193 students. His school got State ranks. At that time, he planned and introduced a new scheme to the parents that once they deposit lump-sum amount for one student at the time of joining in his school, he will provide, free education, lodging, boarding, books and uniform etc and after completion of education i.e., 10th class or leaving the school in any manner, he will return the deposited amount to the parent of the student. He started collecting the deposit amount from Rs.1,00,000/- and gradually increased the deposit amount upto Rs.3,25,000/- from the parents of the students. By this scheme, many parents were attracted and started joining their children. It proved to be more profitable for Keshava Reddy, so he started expanding his schools at various places. He expanded his education business and established 11 Educational Societies in different names and different places and around 50 schools were established in Andhra Pradesh and Telangana States.

4. Later, he came to know that collection of deposits without RBI permission is in violation of Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999. Subsequently, the Chairman started taking back all the deposit receipts from the parents of the children and in replacement, he gave Promissory Notes, with an intention to escape from the clutches of the Law. As he started expanding his schools at various places, the cost has increased and the money spent was not remunerative. Thus, for the past 2 years, the Chairman has not refunded deposited money to the parents.

(P.T.O)

5. The Additional Director General of Police, Crime Investigation Department, has also stated that the Chairman along with its Directors and Management, cheated about 10,806 depositors/parents of the students of the Keshava Reddy Educational Institutions by collecting Rs. 270 crores and remaining Rs. 277 crores was collected from various financiers and banks. In total, the extent of monetary loss sustained by the depositors of Keshava Reddy Educational Societies and its sister concern institutes is assessed to be around Rs.547 crores.

6. The Additional Director General of Police, Crime Investigation Department, has informed that during the searches conducted by CID, certain immovable properties purchased out of the money of the depositors, during the activities of the Educational institutions, were identified as detailed in Annexures for the properties located in A.P. & Telangana.

7. Therefore the Additional Director General of Police, has requested the Government to pass necessary orders for attachment of the immovable Properties mentioned in the Annexure.

8. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Government have examined the matter carefully and hereby issue an ad-interim order for attachment of properties under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act.1999, as mentioned in the Annexure, appended to this order in respect of Keshava Reddy Educational Institutions & its Societies, Kurnool and also authorize the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad, as Competent Authority to file an affidavit in the concerned Court to make the present order absolute for attachment of properties .

9. The Additional Director General of Police, C.I.D., Andhra Pradesh, Hyderabad, being the Competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and the Rules made thereunder, following due procedure and send compliance report to the Government.

10. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

**(BY ORDER AND IN THE NAME OF THE GOVERNER OF ANDHRA PRADESH)**

**A.R. ANU RADHA**
**PRINCIPAL SECRETARY TO GOVERNMENT**

To,
The Director General of Police, Andhra Pradesh, Hyderabad
The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad/ Competent Authority
Copy to
The District Collector, Kurnool.
The concerned shown in the annexure through Additional Director General of Police, CID, Hyderabad.
The Financial Experts Committee on Ponzy Schemes in Andhra Pradesh ( through Additional Director General of Police, CID), Hyderabad.
The O.S.D. to Dy .C. M (Home)
The P.S. to M (Finance)
The P.S. to Prl. Secretary to Government ,Home Department.
The Law(C) Department
The SF/SC

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SECTION OFFICER

**Annexure-(to G.O.Ms.No.60., Home(General.A) Deptt, Dt: 20.05.2016)**
**Andhra Pradesh**

| Sl. No | DOC No. | SRO. | Date of Registration | Vendor | Vendee | Village | Survey No. | Extent of land (in acres) | Building /open Site | Total value of the property |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | 6052/05 | Kurnool | 28.04.2005 | T.Madhava Mohan Reddy s/o Thuvva Rami Reddy, Venkata Ramana Colony, Kurnool. | Nagireddy Keshal Reddy @ Keshava Reddy s/o N.Subba Reddy, Balaji Complex, Nandyal, Kurnool district. | Rudravaram | 467<br>466 | 01.14<br>00.10 | B.Tandrapadu-Schhol Site | 8,60,400/- |
| 2 | 6058/05 | Kurnool | 28.04.2005 | T.Madhava Mohan Reddy s/o Thuvva Rami Reddy, Venkata Ramana Colony, Kurnool. | Nagireddy Keshal Reddy @ Keshava Reddy s/o N.Subba Reddy, Balaji Complex, Nandyal, Kurnool district. | Rudravaram | 475 | 02.12 | -DO- | 10,60.000/- |
| 3 | 6059/05 | Kurnool | 28.04.2005 | T.Madhava Mohan Reddy s/o Thuvva Rami Reddy, Venkata Ramana Colony, Kurnool. | Nagireddy Keshal Reddy @ Keshava Reddy s/o N.Subba Reddy, Balaji Complex, Nandyal, Kurnool district. | Rudravaram | 472/A | 03.49 | -DO- | 17,45,000/- |
| 4 | 6061/05 | Kurnool | 28.04.2005 | K.Hussain Vali s/o Kattubadi Hussain Peera, Venkata Ramana Colony, Kurnool | Nagireddy Keshal Reddy @ Keshava Reddy s/o N.Subba Reddy, Balaji Complex, Nandyal, Kurnool district. | Rudravaram | 475 | 02.00 | -DO- | 10,00,000/- |
| 5 | 6063/05 | Kurnool | 28.04.2005 | K.Hussain Vali s/o Kattubadi Hussain Peera, Venkata Ramana Colony, Kurnool | Nagireddy Keshal Reddy @ Keshava Reddy s/o N.Subba Reddy, Balaji Complex, Nandyal, Kurnool district. | Rudravaram | 477/A2<br>477/B | 01.05<br>05.48 | -DO- | 32,65,000/- |

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 6 | 9833/05 | Kurnool | 08.07.2005 | Nagireddy Keshal Reddy @ Keshava Reddy s/o N.Subba Reddy, Balaji Complex, Nandyal, Kurnool district. | Sri Keshava Reddy Education Society, Nandyal | Rudravaram | 473/2B<br>473/4<br>473/6<br>473/7<br>474/1<br>473/2A<br>474/2A | 02.65<br>03.00<br>02.14<br>01.94<br>02.50<br>00.05<br>02.76 | -DO- | 75,20,000/- |
| 7 | 11417/05 | Kurnool | 17.08.2005 | Nagireddy Keshal Reddy @ Keshava Reddy s/o N.Subba Reddy, Balaji Complex, Nandyal, Kurnool district. | Sri Keshava Reddy Education Society, Nandyal | Rudravaram | 467<br>468/2 | 05.75<br>02.88 | -DO- | 43,15,000/- |
| 8 | 6471/10 | Nandyal | 19.08.2010 | Madem Vijaya Bhaskar Reddy s/o Thirumal Reddy, Kottala village, nandyal mandal, Kurnool district. | Nagireddy Keshal Reddy @ Keshava Reddy s/o N.Subba Reddy, H.No.2-428-53-A3-1, Nandyal Town, Kurnool Dist. | Nandyal fields | 2359/1B2 | 00.50 | Mahanandi Road | 60,55,000/- |
| 9 | 576/02 | Panyam | 02.09.2002 | Bommareddy Laxmareddy S/o Nagireddy, Veerareddy Pallui villege, Sirivella mandal, Kurnool Dist. | Nagireddy Keshal Reddy @ Keshava Reddy s/o N.subba Reddy, D.No.25/290-A, Nandyal town,Kurnool Dist. | Oruganti vani chenu Kowlur village fields | 436 | 02.00 | Nerawada | 38,72,000/- |
| 10 | 527/02 | Panyam | 02.09.2002 | Bommareddy Laxmareddy S/o Nagireddy, Veerareddy Pallui villege, Sirivella mandal, Kurnool Dist. | Nagireddy Keshal Reddy @ Keshava Reddy s/o N.subba Reddy, D.No.25/290-A, Nandyal town,Kurnool Dist. | Oruganti vani chenu Kowlur village fields | 436 | 01.73 | Nerawada | 33,49,280/- |
| | | | | | | | **TOTAL** | **43.28** | **Rs.3,30,41,680** | |

**A.R. ANU RADHA**
**PRINCIPAL SECRETARY TO GOVERNMENT**

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SECTION OFFICER

**Annexure- (to G.O.Ms.No.60., Home(General.A) Deptt, Dt:20.05.2016)**

**TELANGANA STATE**

| Sl. No | DOC No. | SRO. | Date of Registration | Vendor | Vendee | village | Survey No. | Extent of land (in acres & Guntas) | Building/ open Site | ToTal volve of the property |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | 3212/13 | Vikarabad | 06.06.2013 | Ifthekaruddin Khan s/o Fazal Yar Zung, H.No.9/4-86/8F, Nanal Nagar, Salar Jung colony, Hyderabad. GPA No.5365/2012, Dt: 29.11.2012 holder, Gulam Mohammed Murthaja s/o Gulam Mohammed Musthafa, H.No.12/2-717, Nanal nagar, Hyderabad. | Nagireddy Bharath Reddy s/o Keshava Reddy, R/o Keshava Reddy Residential School, Keshava Reddy Nagar, Nerawada, Panyam, Kurnool district. | Gangupalli Vg fields, Manneguda Gram Panchayath, Pudur Vg. R.R. District. | 70 | 05.16 | Site | 6,75,000/- |
| | | | | | | | **TOTAL** | **A 05.16 G** | | **Rs.6,75,000/-** |

**A.R. ANU RADHA**
**PRINCIPAL SECRETARY TO GOVERNMENT**

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SECTION OFFICER